

November 14, 2025

CyberAgent, Inc.  
(TSE: 4751)Susumu Fujita  
Representative Director and President**Notice of Changes in Representative Directors**

CyberAgent, Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to appoint a candidate for Representative Director and Chairman, as well as a candidate for Representative Director and President. The details are as follows.

To ensure the smooth succession of Susumu Fujita, the founder and current Representative Director and President, and to enhance the Company’s sustainable corporate value, this matter was decided at this Board of Directors meeting following thorough deliberation based on the recommendation of the Nomination and Compensation Advisory Committee. It is scheduled to be approved at the 28th Annual General Meeting of Shareholders, to be held on December 12, 2025, and at the subsequent meeting of the Board of Directors.

**1. Reason for the change**

The change is intended to further strengthen our management structure, thereby sustaining and enhancing corporate value.

**2. Names and titles of the newly appointed Chairman and President**

| Name              | New title                             | Current title                         | Effective date of Appointment |
|-------------------|---------------------------------------|---------------------------------------|-------------------------------|
| Susumu Fujita     | Representative Director and Chairman  | Representative Director and President | December 12, 2025             |
| Takahiro Yamauchi | Representative Director and President | Senior Managing Executive Officer     | December 12, 2025             |

### 3. Biography of new Representative Directors

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|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name                                      | Susumu Fujita                                                                                                                                                                                                                                                            | Takahiro Yamauchi                                                                                                                                                                                                                                                                                                                                                                   |
|                                           |                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |
| Day of Birth                              | May 16, 1973                                                                                                                                                                                                                                                             | August 20, 1983                                                                                                                                                                                                                                                                                                                                                                     |
| Career summary                            | <p>Apr. 1997: Joined Intelligence, Ltd.</p> <p>Mar. 1998: Established CyberAgent, Inc. and was appointed as President. (current position)</p> <p>Apr. 2015: President, AbemaTV, Inc. (current position)</p> <p>Oct. 2022: President, ZELVIA, Inc. (current position)</p> | <p>Apr. 2006: Joined CyberAgent, Inc.</p> <p>Apr. 2009: President, CyberZ, Inc. (current position)</p> <p>Dec. 2012: Director</p> <p>Oct. 2018: Managing Director</p> <p>Dec. 2020: Senior Managing Executive Officer (current position)</p> <p>Sep. 2023: Director, COO, AbemaTV, Inc. (current position)</p> <p>Feb. 2024: Head of Anime &amp; IP Division (current position)</p> |
| The number of shares of the Company owned | 84,254,000                                                                                                                                                                                                                                                               | 192,000                                                                                                                                                                                                                                                                                                                                                                             |